

# PROTECTIVE EQUITY ANALYSIS

Beginning of Year	Your Balance	Borrower's Balance (1)	MORTGAGE PROTECTIVE EQUITY (2)	Assumed Property Value (3)	TOTAL PROTECTIVE EQUITY (4)
1	\$ 88,000.00	\$ 145,000.00	\$ 57,000.00	\$ 148,000.00	\$ 60,000.00
2	\$ 88,000.00	\$ 144,962.08	\$ 56,962.08	\$ 150,960.00	\$ 62,960.00
3	\$ 84,587.05	\$ 144,689.93	\$ 60,102.88	\$ 153,979.20	\$ 69,392.15
4	\$ 80,643.93	\$ 144,146.21	\$ 63,502.28	\$ 157,058.78	\$ 76,414.85
5	\$ 76,457.59	\$ 143,308.37	\$ 66,850.78	\$ 160,199.96	\$ 83,742.37
6	\$ 72,013.08	\$ 142,151.99	\$ 70,138.91	\$ 163,403.96	\$ 91,390.88
7	\$ 67,294.42	\$ 140,650.62	\$ 73,356.20	\$ 166,672.04	\$ 99,377.62
8	\$ 62,284.73	\$ 138,775.64	\$ 76,490.91	\$ 170,005.48	\$ 107,720.75
9	\$ 56,966.05	\$ 136,496.03	\$ 79,529.98	\$ 173,405.59	\$ 116,439.54
10	\$ 51,319.32	\$ 133,778.22	\$ 82,458.90	\$ 176,873.70	\$ 125,554.38
11	\$ 45,324.30	\$ 130,585.84	\$ 85,261.54	\$ 180,411.17	\$ 135,086.87
12	\$ 38,959.52	\$ 126,765.75	\$ 87,806.23	\$ 184,019.40	\$ 145,059.88
13	\$ 32,202.20	\$ 122,255.10	\$ 90,052.90	\$ 187,699.79	\$ 155,497.59
14	\$ 25,028.09	\$ 116,996.57	\$ 91,968.48	\$ 191,453.78	\$ 166,425.69
15	\$ 17,411.49	\$ 110,928.08	\$ 93,516.59	\$ 195,282.86	\$ 177,871.37
16	\$ 9,325.13	\$ 103,982.41	\$ 94,657.28	\$ 199,188.51	\$ 189,863.38
17	\$ 740.02	\$ 96,086.78	\$ 95,346.76	\$ 203,172.28	\$ 202,432.26

- (1) Balance owed to Borrower on the Wrap Around Mortgage from property buyer.
- (2) Differerance between balance owed to Borrower and amount owed to you.
- (3) Initial appraised value of property and estimated value assuming 2% annual appreciation.
- (4) Difference between estimated property value and amount owed to you.